

A newsletter from Arrowhead Cooperative

The High Line

By Line

January 2019, vol. 24



A Touchstone Energy® Cooperative 

YOU get the credit

It's time for you to get the credit—capital credits, that is—for helping build, sustain, and grow your local electric cooperative. The Board of Directors approved the distribution of \$274,743.63 in Capital Credits to members of the cooperative from the year 1992. We expect to be mailing checks to those members from 1992 at the end of the month.

WHAT ARE CAPITAL CREDITS?

An electric cooperative operates on an at-cost basis by annually “allocating” to each member, based upon the member’s purchase of electricity, operating revenue remaining at the end of the year; later, as financial condition permits, these allocated amounts—capital credits—are retired. Capital credits represent the most significant source of equity for Arrowhead Cooperative. Since a cooperative’s members are also the people the co-op serves, capital credits reflect each member’s ownership in, and contribution of capital to, the cooperative. This differs from dividends investor-owned utilities pay shareholders, who may or may not be customers of the utility.

WHERE DOES THE MONEY COME FROM?

Member-owned, not-for-profit electric co-ops set rates to generate enough money to pay operating costs, make payments on any loans, and provide an emergency reserve. At the end of each year, we subtract operating expenses from the operating revenue collected during the year. The balance is called an operating “margin.” The funds being distributed in January are from margins in 1992. That may seem like a long time ago. However, those funds reduced the amount of money we needed to borrow from outside lenders to build, maintain, and expand a reliable electric distribution system, and covered emergency expenses.

WHO WILL GET CHECKS?

This year, people who were members of the coop in 1992 will receive capital credits

retirements through a check in the mail. The margins are allocated based on how much power the member used in 1992 (total kilowatt hours) reflecting their contribution of capital to, and ownership of, the cooperative during that year.

REMEMBER TO STAY IN TOUCH!

If you move or no longer have electric service with Arrowhead Cooperative it is important that you inform the cooperative of your current address, so that future retirements can be properly mailed to you. If you purchased electricity during the years being retired, then you are entitled to a capital credit retirement, even if you move out of the Arrowhead service area.



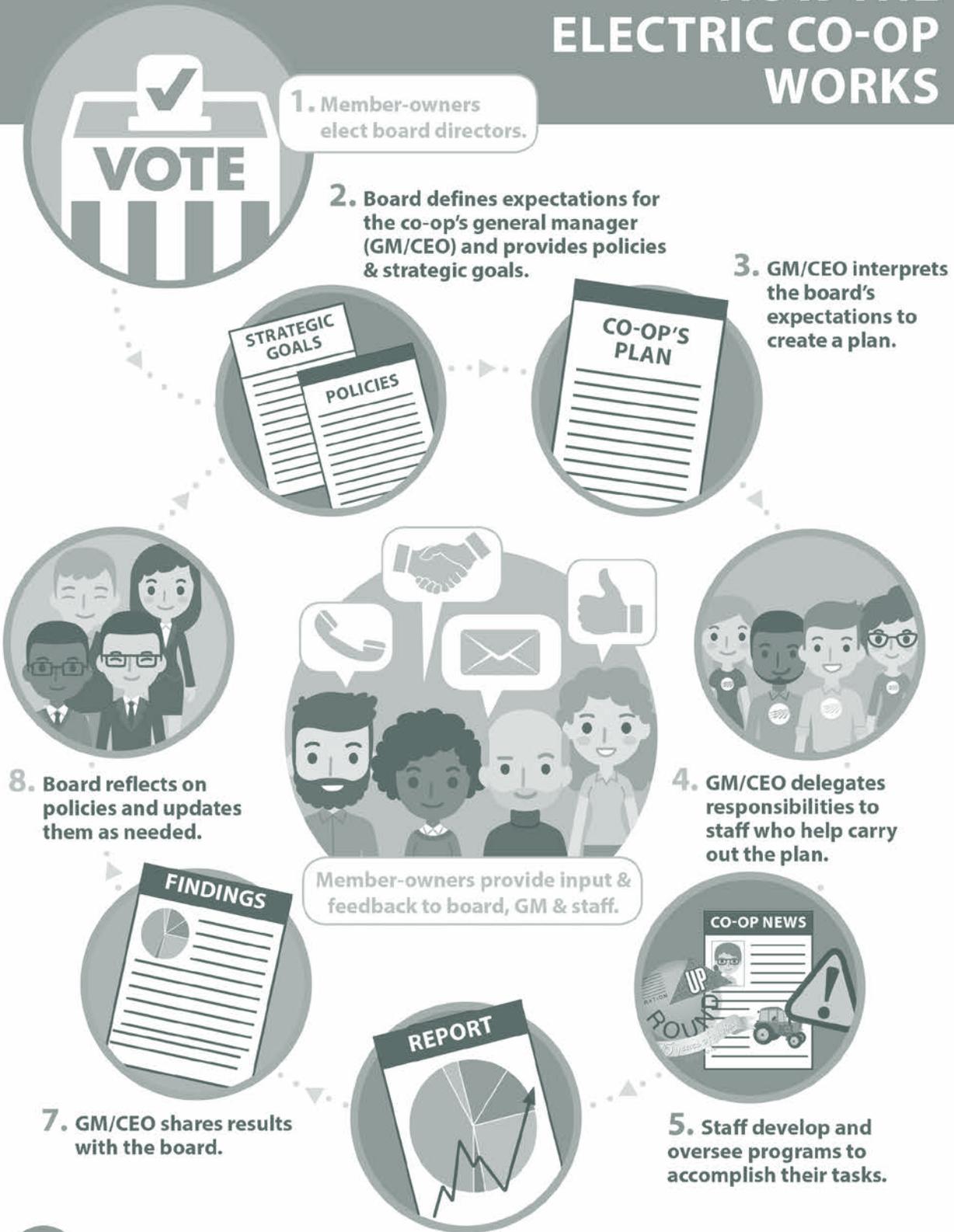
Welcome to the
Greater Outdoors

Experience extended Wi-Fi coverage
for only pennies a day.

With our GigaCenter and mesh satellites, now you can experience whole-home coverage in every corner of your home - and beyond.

true  NORTH

HOW THE ELECTRIC CO-OP WORKS



6. GM/CEO collects data from staff about their efforts.



Get Connected & Stay Connected!

Did your family gain some new devices this holiday season? If Santa dropped a new cell phone, tablet, or laptop down the chimney make sure you've got the capacity for it. Each device in your home that connects to the internet is claiming a portion of your available speed (or bandwidth).

The average number of connected devices (that's stuff that is connecting to the internet) per household is more than 5. Which means if you want the best online experience, you really need at least a 20M connection for each device. Good news! True North Broadband's entry level internet speed is now 100M (upload and download). You can get a 100M connection and our Superior Home Wifi for less than \$70 per month.



Does your wireless network cover your whole home? True North Broadband has Superior Home Wifi – a mesh wifi system that will give you superior coverage.

Visit TrueNorthBroadband.com, email us (TrueNorth@arrowhead.coop) or call us (877-602-7769) today to learn more!

Winter Safety Reminder

It's time to get out and enjoy winter on the beautiful north shore! We all look forward to our favorite snow sports to keep us active and happy all season long. But remember that dangers can be hidden under the snow. Deep snowfall combined with the piles we accumulate during shoveling and plowing can cover up j-boxes, transformers, and guy wires. When you're skiing, skijoring, or snowmobiling please stay away from power lines and don't use the power right of way as a path. The snow makes it harder to see our equipment and a collision can be deadly. Many wonderful groups in Cook County groom trails for winter recreation. Stay on the trails and stay safe!



Energy Efficiency Tip of the Month

Is your hot water tank warm to the touch? Consider insulating it to save 7 to 16 percent annually on water heating costs. Follow the manufacturer's recommendations.

Source: energy.gov



Dates to Remember

January 1
January 21
January 31

Office Closed – New Year Holiday
Broadband & Electric bills due
Board of Directors monthly meeting



Electrical Safety Checklist

Nearly half of all home fires occur during winter months. Take a few minutes to identify and correct any potential electrical hazards to ensure the safety of your home.

Switches and Outlets

- Are any switches or outlets warm to the touch?
Warm switches or outlets indicate an unsafe wiring condition.
- Are any outlets or switches discolored?
Discoloration indicates dangerous heat buildup at these connections.
- Do plugs fit snugly into outlets?
Loose-fitting plugs can cause overheating and fires.

Cords

- Are any cords cracked, frayed, or damaged?
Damaged cords can expose wires, causing shock or fire hazard.
- Are any cords pinched by furniture or windows, or attached to anything with staples or nails?
Pinching and/or stapling cords can damage the insulation, causing shock or fire hazard.
- Do you use extension cords on a permanent basis?
Extension cords should only be used temporarily.

Electric Panel

- Do you have recurring tripped circuit breakers or blown fuses?
This could indicate you're exceeding a safe level of electrical current.
- Do you have arc fault circuit interrupters (AFCIs)?
AFCIs provide greater fire protection. Check your circuit breakers for the AFCI label.

Please note this is not a comprehensive safety checklist. Visit ESFI.org for more information.

Source: ESFI

Right-Of-Way

Contractors from Northern Clearing are working on Right-of-Way clearing from Gunflint Lake to Devil Track Lake. Our project manager from Davey Resource Group will continue contacting members in those areas to discuss ROW maintenance on their property. Keep in mind, clearing and hazard tree removal can happen at any time, in any area as needed.

What can you do to help?

- Please be sure the right of way is clear of personal items to ensure the mowers and equipment can pass through with ease.
- Brushing and/or mowing your private right-of-way from the meter to your home, following your electric or fiber line, would be extremely helpful. The suggested width is 10 feet for both overhead and underground services.

Please mark survey pins, sprinkler systems, septic systems, well heads, wire or fencing with a five foot permanent reflective marker post within the right-of-way, and remove any personal items that may be damaged by flying debris. Arrowhead Cooperative will not accept liability for damage of these items if not notified. If you do not live at your service address, please call the office to inform us of known obstacles in your right-of-way.

Arrowhead Cooperative encourages members to contact the office with any questions or concerns regarding Right-of-Way clearing.

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Interim General Manager: Jenny Kartes
Board President: Roger Opp
Newsletter Editor: Sara McManus and Yusef Orest
Cooperative Board Meeting last Thursday of each month @ 9:00 a.m. with the exception of November and December due to the holidays.

This institution is an equal opportunity provider and employer.

